

FIRM	HEAD(S) OF COMPETITION	SIZE	CLIENTS
<b>ELITE</b>			
Freshfields Bruckhaus Deringer	Francisco Cantos	2 partners 2 senior associates 6 associates	Amadeus, Gas Natural Fenosa, Campofrío, Ence, Aena, Mediapro, Balearia, Osborne
Garrigues Abogados y Asesores Tributarios	Marcos Araujo	4 partners 3 senior associates 5 associates	Cisco systems, Santander, Inditex,, Ebro Foods, Prosegur, Orona, FCC, Calidad Pascual, Repsol, Amadeus, Abertis Telecom, Cementos Portland
Martínez Lage, Allendesalazar & Brokelmann	Santiago Martínez Lage	3 partners 1 of counsel 5 associates	Cobega, Coca-Cola Spain, Disa, France Telecom España, Grupo Riberebro, Ifema, Olympus, Praxair, Prisa TV, Record Go, Region of Galicia, Tompla, Wella
Uría Menéndez	Jaime Folguera	4 partners 3 counsel 2 senior associate 6 associates	Banco Santander, Roca, Crown, Cemex, Danone, Domtar, Eurazeo, Mahou, SNCF, Telefónica
<b>HIGHLY RECOMMENDED</b>			
Clifford Chance	Miguel Odriozola	2 partners 8 associates	Iberia, Alliance One, Swiss Re, Carrefour, ACS, Endesa, Telemadrid, Telefónica, Abertis
CMS Albiñana & Suárez de Lezo	Patricia Liñán	2 partners 4 associates	DE Master Blenders, Arruti, Siecsa, Adveo, Lactalis, Telefónica, Iberdrola, Heineken
Cuatrecasas Gonçalves Pereira	Cani Fernández Vicién	2 partners 2 counsel 12 associates	Prisa, Vodafone, Orange, Enterprise Holdings, Gestamp, WH Group, Suzuki, Banco Popular, AENA, Saica, Voestalpine, Bankia, Caixabank, Hidrocantabrico
DLA Piper	N/A	N/A	N/A
Gómez-Acebo & Pombo	Iñigo Igartua Arregui	3 partners 1 of counsel 1 counsel 6 associates	Continental Automotive, Panasonic, Schindler, Mercadona, Makro, Sara Lee, Flexipol, Ecoembes
Linklaters	Jaime Pérez-Bustamante	1 partner 1 consultant 2 senior associates 5 associates	Real Madrid, Mitsubishi Motors, LG Electronics, Hyundai, Nestlé, Michelin, Abertis, Amazon, BUPA, Sigma
Pérez-Llorca	Oriol Armengol	1 partner 3 associates	Prosegur, AEDE, Camper, Cepsa, Deutsche Bahn, Discovery Channel, E.ON, Fedicine, Vodafone, Discovery Channel, Prosegur

## Spain

exhaustive list of clients in the financial sector; it is also acting for 12 major Spanish banks and the Spanish banking association in 25 different cases concerning appeals against a European Commission decision declaring a series of Spanish tax measures and other private financial transactions as illegal state aid.

Garrigues is involved in a large proportion of cartel cases at national and EU level, including acting for cement company CPV in a case that marks the European Commission's first attempt to prove a cartel exclusively on economic evidence. The firm is also representing Repsol in its appeal at the European Court of Justice against a €80.5 million abuse of dominance fine. Garrigues has also been involved in significant national deals, guiding Revlon through its acquisition of Colomer's beauty products business, and acting for Spanish counsel to Eli Lilly in its purchase of Lohmann's health animal business.

Boutique firm **MARTÍNEZ LAGE ALLENDESALAZAR & BROKELMANN** is home to one of Spain's oldest competition practices. Between 2008 and 2011, the firm became the Spanish arm of Howrey under the name of Howrey Martínez Lage, but it became independent again after the US firm's collapse. The three named partners – Santiago Martínez Lage, Rafael Allendesalazar and Helmut Brokelmann – all appear in *Who's Who Legal*. They are supported by five associates. Practice head Martínez is now less active in cases and devotes more time to advice and arbitration. Last year saw the arrival of regulatory specialist and academic Juan José Montero as of counsel.

The firm is defending companies in several investigations by DG Comp – including Canal+ Spain in the investigation into the licensing agreements of pay-TV broadcasters with US film studios and Tompla and Riberebro in cartel investigations. On a national level, the firm is defending clients in several cartels; Brokelmann successfully represented France Telecom España before the European Court of Justice (ECJ) in the Telefónica case and in the CNMC's investigation of an abuse of a collective dominant position together with Telefónica and Vodafone in the wholesale market for voice telephony. The firm is also acting for collecting society SGAE in an investigation by the CNMC concerning its tariffs for TV rights. Before the civil courts, Brokelmann successfully defended fair operator IFEMA against a damages action by a competitor for abuse of dominance.

On the merger front, Allendesalazar is advising Coca-Cola Iberian partners, the new sole Iberian bottler for Coca-Cola,

in setting up its contracts. He is also advising PRISA in the acquisition of its subsidiary Canal+ Spain by telecoms operator Telefónica.

The competition team at **URÍA MENÉNDEZ** is Spain's largest, as well one of its best. Practice head Jaime Folguera is nominated to *Who's Who Legal*, along with partners Antonio Guerra and Alfonso Gutiérrez, and counsel Patricia Vidal. The Spanish team works closely with the firm's Brussels office, led by competition expert Eurne Navarro, while Barcelona-based partner Juan Antonio Pérez also takes on some competition work.

The firm regularly advises Spain's largest telecoms company, Telefónica, including in the CNMC's proceedings against three mobile operators for an alleged margin squeeze, which the authority dropped in March, and in relation to a €67 million fine imposed by the European Commission for forming a non-compete agreement with Portugal Telecom.

The firm has acted in a number of high-profile appeals before the ECJ and the General Court, including for Cemex in its challenge to a cartel-related request for information; and for several banks challenging the state aid decision in relation to the tax lease system for shipyards. The firm is also representing Roca and its French and Austrian subsidiaries in the appeal before the ECJ against the decision of the commission in an alleged cartel case, including a leniency request.

The firm says it is involved in around 80 per cent of Spain's current cartel cases. Guerra acted for elevator company Zardoya Otis in its appeal against a penalty for allegedly conspiring to harm the reputation of its smaller competitors, while Vidal successfully coordinated Munich Re's appeal against a fine imposed for cartel activity in the insurance market, which faces a second appeal before the Supreme Court. The firm is also advising several car producers in infringement proceedings before the CNMC in relation to illegal information exchanges.

Despite the relative inactivity in Spain's merger scene, Uría Menéndez is currently involved in a number of important deals. The firm is representing supermarket chain DIA in its acquisition of Schlecker's Spanish and Portuguese businesses and is advising pharmaceutical company Novo on the acquisition of Xellia. Before DG Comp, the firm is representing Basque telecoms group Euskaltel on its acquisition by two private equity groups.

## HIGHLY RECOMMENDED

At **CLIFFORD CHANCE**, Madrid-based partner and *Who's Who Legal* nominee Miguel Odriozola heads the antitrust practice and is assisted by eight associates. Partner Miquel Montaña, who also practises IP law, works with him from the Barcelona office.

The Spanish team has a particular strong suit in abuse of dominance cases. It successfully defended Pfizer in formal proceedings opened by the CNMC in the pharmaceutical industry for possible anti-competitive practices, in which the authority found no infringement and eventually closed the case in February. Clifford Chance is involved in many of the CNMC's cartel cases, and won a particularly striking appeal on behalf of Swiss Re – securing the annulment of the CNMC's €22.6 million fine for

alleged price fixing in the insurance market. The team is also acting for two companies in the road construction proceedings and for Endesa in its Supreme Court appeal against a fine in the electricity sector.

The firm had a particularly strong year on the merger front, advising Telefónica on its acquisition of Prisa's digital television network and CMA CGM, Maersk and MSC in the notification in the EU, China, the United States and ten more jurisdictions of a joint venture that aimed to pool half of their liner container business; a deal that was approved by the EU but ultimately blocked in China. The firm also advised supermarket giant Carrefour on its acquisition of 127 commercial complexes for